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PRESS RELEASE

FOR IMMEDIATE RELEASE

November 1, 2024

Chief Procurement Officer releases FY 2024 Small Business Annual Report

The Chief Procurement Officer (CPO) of Construction for the Illinois Department of Transportation, today, released the FY 2024 Annual Small Business Report for IDOTs Small Business Initiative program. In accordance with 30 ILCS 500/45-90(f) of the Illinois Procurement Code, the CPO, working with the department annually report statics and achievements in the use of small businesses on construction of highway and bridge projects.

Small Businesses are the backbone of the Illinois economy and its incumbent on all State agencies to maximize participation with these vital businesses in procuring construction, supplies, and other services.

IDOTs Small Business Initiative Program identifies projects that are appropriate for the set-aside program, considering size and types of work to assure a successful outcome for small businesses. Those projects are then advertised for bids with several opportunities each year on the regular IDOT lettings.

**Small Business Annual Report**- Each small business specialist designated under subsection (E) shall annually before November 1st report in writing to the General Assembly concerning the awarding of contracts to small businesses. The report shall include the total value of awards made to Disadvantaged Business Enterprises (DBE) in the preceding fiscal year under the designation of small business set-aside. The report shall also include the total value of awards made, in the preceding fiscal year, under the designation of small business set-aside. The Illinois Department of Transportation’s set-aside program is referred to as the Small Business Initiative.

The fiscal year 2024 report required in 30 ILCS 500/45-90 of the Illinois Procurement Code can be found on the Chief Procurement Officers Website at cpo-dot.illinois.gov-Publications and Suspensions-Reports**.** [**2024 Small Business Annual Report**](https://cpo-dot.illinois.gov/content/dam/soi/en/web/cpo-dot/documents/fy24-reports/FY24%20Small%20Business%20Contracts%20Report-Harmon.pdf)